

**INSTITUTE OF CHARTERED SECRETARIES AND ADMINISTRATORS IN ZIMBABWE**  
**ANNUAL EXCELLENCE IN CORPORATE GOVERNANCE AWARDS 2016**  
**ZIMBABWE STOCK EXCHANGE LISTED COMPANIES**

Rank	Company	"Best Shareholder Treatment"
1	Innscor Africa Limited	<b>Top 3</b> 1. CBZ Holdings Limited 2. African Distillers Limited 3. Innscor Africa Limited
2	CBZ Holdings Limited	
3	Dairibord Holdings	
4	Econet Wireless Zimbabwe Limited	
5	Delta Corporation Limited	
6	African Sun Limited	
7	RioZim Limited	
8	Hwange Colliery Company Limited	<b>Top 3</b> 1. Innscor Africa Limited 2. Dairibord Holdings Limited 3. CBZ Holdings Limited
8	Zimbabwe Newspapers (1980) Limited	
10	Padenga Holdings Limited	
11	Hippo Valley Estates Limited	<b>Top 3</b> 1. NicozDiamond Insurance Limited 2. CBZ Holdings Limited 3. African Sun Limited
12	Amalgamated Regional Trading	
13	NicozDiamond Insurance Limited	
13	Turnall Holdings Limited	
15	Larfage Cement Zimbabwe	
16	African Distillers Limited	
16	Barclays Bank Zimbabwe Limited	
16	Zimplot Limited	<b>Top 3</b> 1. Innscor Africa Limited 2. CBZ Holdings Limited 3. Dairibord Holdings Limited
19	British American Tobacco Zimbabwe	
20	Bindura Nickel Corporation Ltd	
21	Ariston Holdings Limited	<b>Top 3</b> 1. Innscor Africa Limited 2. CBZ Holdings Limited 3. Dairibord Holdings Limited
21	First Mutual Life	
23	Rainbow Tourism Group Limited	
24	ZB Financial Holdings Limited	<b>Top 3</b> 1. Innscor Africa Limited 2. CBZ Holdings Limited 3. Dairibord Holdings Limited
25	CAFCA Limited	
25	OK Zimbabwe Limited	
27	NMBZ Holdings Limited	<b>Top 3</b> 1. Innscor Africa Limited 2. CBZ Holdings Limited 3. Dairibord Holdings Limited
28	FBC Holdings Limited	
28	Zimre Holdings Limited	
30	Seed Co Limited	<b>Top 3</b> 1. Innscor Africa Limited 2. CBZ Holdings Limited 3. Dairibord Holdings Limited
31	Colcom Holdings Limited	
31	Fidelity Life Assurance	
33	Edgars Stores Limited	<b>Top 3</b> 1. Innscor Africa Limited 2. CBZ Holdings Limited 3. Dairibord Holdings Limited
33	Willdale Limited	
33	Proplastics	
36	Masimba Holdings Limited	<b>Top 3</b> 1. Innscor Africa Limited 2. CBZ Holdings Limited 3. Dairibord Holdings Limited
37	Dawn Properties Limited	
38	Mashonaland Holdings	
39	Meikles Limited	<b>Top 3</b> 1. Innscor Africa Limited 2. CBZ Holdings Limited 3. Dairibord Holdings Limited
40	Pearl Properties Limited	
41	Zimre Property Investments Limited	
42	National Foods Holdings Limited	<b>Top 3</b> 1. Innscor Africa Limited 2. CBZ Holdings Limited 3. Dairibord Holdings Limited
43	Border Timbers Limited	
43	Unifreight Africa	
45	Radar Holdings Limited	<b>Top 3</b> 1. Innscor Africa Limited 2. CBZ Holdings Limited 3. Dairibord Holdings Limited
45	Starafica Corporation Limited	

<b>47</b>	Nampak Zimbabwe Limited
<b>47</b>	Powerspeed Electrical Limited
<b>49</b>	Falcon Gold Zimbabwe Limited
<b>50</b>	Truworhs Limited
<b>51</b>	Medtech Holdings Limited
<b>52</b>	Natinal Tyre Services Limited
<b>53</b>	General Beltings Holdings